



FOOTHILL

Credit Union

IMPORTANT CHANGES TO YOUR DEPOSIT ACCOUNT AGREEMENT, TRUTH-IN-SAVINGS DISCLOSURE AND SCHEDULE OF FEES EFFECTIVE NOVEMBER 1, 2017

Only the changes that are affecting your account are highlighted in this notification. To receive a complete Account Agreement, Truth-In Savings Disclosure and Schedule of Fees, please refer to our website www.foothillcu.org or call us at 866-995-FFCU. The new checking account fees will not be assessed against your account until December 31, 2017. This provides you ample time to use your new account features and benefits to determine if the account is right for you. The new features and benefits to your checking account will go into effect on November 1, 2017.

TERMS AND CONDITIONS APPLICABLE TO ALL CHECKING ACCOUNTS:

1. The minimum deposit to open a Rebound checking account is \$50. There are no minimum deposit requirements to open a Protection Plus checking account, a Rewards checking account, a Simply Free checking account or a Money\$mart checking account.
2. I must maintain a minimum average daily balance of:
 - a) There is no monthly service fee for my Simply Free checking account or Money\$mart checking account.
 - b) \$1,500.00 in my Business checking account to avoid a monthly service fee. I can also avoid the monthly service fee by maintaining combined deposits of \$5,000 or more in my business account. If, during any month, my Business checking account average daily balance is below the required minimum, or if any of my accounts are in default, my checking account will be subject to a service fee for that month as set forth in the Schedule of Fees and Charges.
3. Simply Free checking accounts do not earn dividends.

SPECIAL TERMS AND CONDITIONS APPLICABLE TO PROTECTION PLUS AND REWARDS CHECKING ACCOUNTS

23. The Protection Plus and Rewards checking accounts are qualifying checking accounts that will pay step rate dividends. The actual end of day checking account balance for each day is taken to calculate a daily dividend. The daily dividend amount is stored for the dividend period then posted to the account as one total at the end of the dividend period. The special predetermined step rates are subject to change at any time without notification. The dividend period is monthly and the dividend will be posted to the account at month end.

- a) To qualify for the special dividend, I must do all of the following:
 - i. maintain a valid email address on the primary account record,
 - ii. elect to receive E-Statements without cancellation of the service,
 - iii. perform at least 10 signature debit or POS debit transactions per month (note: regular ATM cash withdrawals are excluded and signature debit transactions are only counted when posted against the account meaning authorizations will not count during any given month), and
 - iv. transact at least one ACH direct deposit, ACH debit, or Bill Payment per month on the Protection Plus or Rewards checking account.
- b) Qualifying checking accounts will receive a special step rate calculated separately and dividend paid on each of the following balance tiers:
 - i. \$0 - \$2,500
 - ii. \$2,500.01-\$5,000
 - iii. \$5,000.01-\$10,000
 - iv. \$10,000.01 and up
 - v. refer to our Rate Sheet for the current dividend rate paid on each balance tier
- c) Qualifying Protection Plus and Rewards checking accounts will receive reimbursement of ATM fees for out-of-network charges (including internal FFCU ATM fees) charged against the Protection Plus and Rewards checking account only, throughout a given month, up to a maximum of \$20 per month. ATM fees in excess of

\$20.00 per month will be assessed against the Protection Plus and Rewards checking accounts and will not be reimbursed.

d) For qualifying accounts, dividends are calculated using the method of day-in to day-out with no compounding. You determine the effective balance at the end of each day in the dividend period. You calculate the dividends separately for each balance tier for each day in the period, and then add the daily dividends together to determine the actual dividends for the period. Dividend calculations are based on a 365 day year. The daily dividend amount is not added to the share balance until actual dividends are posted for the specified dividend period.

Note: This dividend calculation method is TISA (Truth-In-Savings Act) compliant.

e) Non-qualifying checking accounts will not receive a dividend for the dividend period. Non-qualifying checking accounts will not receive reimbursement of ATM fees (including both foreign and on-us fees paid throughout the month).

f) the Protection Plus and Rewards checking accounts are subject to all other terms and conditions applicable to all checking accounts set forth in your Deposit Account Agreement, Truth-In-Savings Disclosure, Electronic Fund Transfer Disclosure, and Funds Availability Disclosure.

g) One Protection Plus and Rewards checking account allowed per member.

h) You reserve the right to:

i. change any and all terms of the account at any time (notification may or may not be provided depending on the change per guiding regulations),

ii. discontinue the account at any time,

iii. refuse to open an account to any member or any non-member.

i) There is a monthly fee for the Protection Plus checking account. Please refer to the Schedule of Fees for current fee amount.

j) There is a monthly fee for the Rewards checking account. Please refer to the Schedule of Fees for current fee amount. The fee on the Rewards checking account may be reduced for each qualifying event all the way down to no fee in any given month. The fee will be reduced by \$1 for each qualifying event all the way down to zero if all three is met. Refer to 23. a. ii, iii, and iv of this disclosure for the three qualifying events that will reduce the monthly fee.

CHANGES TO SCHEDULE OF FEES

Protection Plus checking monthly service fee..... \$4.95

Rewards checking monthly service fee..... \$3.00*

* Rewards checking account monthly service fee may be waived or discounted according to the following: \$1 discount for enrolling in eStatements; \$1 discount for having an electronic debit or credit from/to the account (ACH); \$1 discount for making at least 10 debit/Point of Sale transactions per month. (Transaction must post within the month.) Discounts/waiver subject to meeting the qualifying criteria each month.